MISR25



2024-25 Budget Adjustment Request Guide for Residency Expenses

Note: \$1,000 has already been included in the Cost of Attendance for Residency Interview Expenses.

Allowed residency expenses:

- Reasonable economy round-trip travel (air, train, ground transportation and/or automobile)
- Reasonable costs of lodging and meals. See the GSA link at the bottom of this form
- ERAS Application fees
- NRMP Application fees

Residency expenses not allowed:

- Travel or meals for spouse, child, anyone other than the student
- Lodging and meal costs that exceed the GSA rates
- First class airfare

When to request an increase for residency expenses:

Request a budget increase to add residency interview costs:

- 1. As **reimbursement** of expenses after interview expenses are paid, **OR**
- 2. As an advance to pay anticipated interview expenses (with special circumstances)

Requesting reimbursement after interview expenses are paid:

Documents will be reviewed, and the approved reimbursement amount will be processed as a loan increase per the signed authorization on the Residency Interviews Budget Adjustment Request Form. \$1,000 is already included in the Cost of Attendance and will be subtracted from the total amount approved.

Requesting an advance for anticipated expenses:

Documents will be reviewed, and an expense amount approved. Fifty percent (50%) of the approved amount will be processed as a loan increase. The remaining 50% of the approved funding will be disbursed **or** adjusted **after receipts** for all expenses associated with interviews and travel have been submitted.

Disbursement/Adjustment procedures

- \$1,000 is already included in the cost of attendance and will be subtracted from the total amount approved.
- If the total amount of the receipts matches the amount of the advance that was approved, the remaining 50% of funds will be disbursed.
- If the total amount of the receipts is less than the amount that was advanced, the difference will be subtracted from the remaining 50% not yet disbursed.
- If no receipts are submitted, a financial aid hold will be placed on your student tuition account. The hold will not be released until receipts are submitted.

Tools to help you with the required documentation:

Hotel and Meal per diem rates by city and state: gsa.gov/perdiem Mileage Rates: irs.gov/tax-professionals/standard-mileage-rates

Excel Template for Tracking Interview Expenses: wayne.edu/financial-aid/medicine/forms

MISR25

Student's signature



WAYNE STATE UNIVERSITY | Office of Student Financial Aid

The Welcome Center • 42 West Warren • P.O. Box 2340 • Detroit, MI 48202-0340 • Fax: 313-577-6648 <u>studentservice@wayne.edu</u> • <u>wayne.edu/financial-aid</u> • Check your aid status at <u>academica.wayne.edu</u>

Phone Number Two weeks prior to the end of the semester. We cannot e. Loan increases must be accepted in the Financial Aid Point in the final year of the MD program. Notice: Submitting aid funding. Request Guide for Residency Expenses. Ur current period of enrollment. enses.	ortal
e. Loan increases must be accepted in the Financial Aid Pont in the final year of the MD program. Notice: Submittinaid funding. t Request Guide for Residency Expenses. ur current period of enrollment.	ortal
aid funding. t Request Guide for Residency Expenses. ur current period of enrollment.	g this
aid funding. t Request Guide for Residency Expenses. ur current period of enrollment.	g this
-	Submitting this
911/67	
d/to-be paid and dates of the expenses/bills.	
checklist.	
ration receipt.	
late. Download the document from the "Cost of Attenda	nce"
ocation loan from an outside resource for the expenses last loan while enrolled at Wayne State.	isted
Date	
oans: I loan funds to the maximum amount possible.	
i i	programs to which you have applied. It is located within a grams applied to" link on the right. Print the document at a ration receipt. Ilate. Download the document from the "Cost of Attenda ocation loan from an outside resource for the expenses line a loan while enrolled at Wayne State. Date Date

(Signature must be handwritten with ink or stylus)

Date